

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 3360]
August 12, 1948]

TWO PERCENT TREASURY BONDS OF 1948-50
(DATED DECEMBER 8, 1939)

NOTICE OF CALL FOR REDEMPTION

*To all Banks and Trust Companies in the
Second Federal Reserve District and Others Concerned:*

Following is a copy of a press statement containing the text of a public notice of call dated August 13, 1948, issued by the Secretary of the Treasury:

RELEASE, MORNING NEWSPAPERS,
Friday, August 13, 1948.

The Secretary of the Treasury announced today that all outstanding 2 percent Treasury Bonds of 1948-50, dated December 8, 1939, are called for redemption on December 15, 1948. There are now outstanding \$571,431,150 of these bonds.

The text of the formal notice of call is as follows:

TWO PERCENT TREASURY BONDS OF 1948-50
(DATED DECEMBER 8, 1939)

NOTICE OF CALL FOR REDEMPTION

*To Holders of 2 percent Treasury Bonds of 1948-50 (dated December 8, 1939),
and Others Concerned:*

1. Public notice is hereby given that all outstanding 2 percent Treasury Bonds of 1948-50, dated December 8, 1939, are hereby called for redemption on December 15, 1948, on which date interest on such bonds will cease.
2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.
3. Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

JOHN W. SNYDER,
Secretary of the Treasury.

TREASURY DEPARTMENT,
Washington, August 13, 1948.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.